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Date: January 30, 2013

**RE: Declaration Regarding Use of Conflict Minerals by Steel Operations of Steel Dynamics, Inc.**

Dear Valued Customers:

In August 2012, the U.S. Securities and Exchange Commission (SEC) issued final rules implementing the Conflict Minerals Provision (Section 1502) of H.R. 4173 (the Dodd-Frank Wall Street Reform and Consumer Protection Act). This Provision requires all publicly traded companies to disclose and report their use of "Conflict Minerals", as that term is defined in the subject legislation, as well as the origin of those minerals when the use thereof is necessary to the functionality or production of the product(s) manufactured or contracted to be manufactured. The subject legislation identifies certain "Conflict Minerals", defined as cassiterite, columbite-tantalite, gold, and wolframite, and derivatives thereof, limited to tin, tungsten, tantalum and gold.

For purposes of responding to Conflict Minerals inquiries such as yours, Steel Dynamics, Inc. conducted an appropriate investigation and analysis of its Steel Operations manufacturing processes and materials inputs, by knowledgeable persons involved in both aspects of its steel manufacturing operations; and, as a result of such investigation, has determined that no Conflict Minerals nor any of the derivatives thereof (tin, tungsten, tantalum and gold) are used as a material input in any of the products manufactured by its Steel Operations and sold to your company, nor are any Conflict Minerals necessary to the functionality or production of any such products.

Please feel free to contact the undersigned with any questions regarding this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "R. Teets, Jr.", is written over a light blue horizontal line.

Richard P. Teets, Jr.  
President and Chief Operating Officer of Steel Operations  
Steel Dynamics, Inc.